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CWC UPGRADES PANAMA NETWORK AS DATA DEMAND INCREASES

Circa US\$50 million investment

Cable & Wireless Communications (CWC) has upgraded its mobile data network in Panama City and Colon as the first part of a US\$47.5 million programme to meet growing customer demand for data-based services.

CWC, which trades in Panama as Cable & Wireless Panama (CWP), <u>launched high speed mobile data services in 2011</u>. Usage of mobile data on its network increased by nearly 1,000% between 2011-2013.

The upgrade has increased network capacity in areas where there is high demand for mobile data, enabling CWP customers to upload and download mobile data up to 20% faster. That means customers can better stream video clips, play internet games and use mobile applications. It has also improved the experience customers will have making mobile voice calls.

Having completed the upgrade in Panama City and Colon, engineers are now rolling out the programme to the rest of the country.

Estimates made earlier in 2013 suggested that only around 11% of people in Panama are using mobile data*. Mobile data traffic in Latin America as a whole is forecast to increase at a Compound Annual Growth Rate of 72% between 2012-2017**.

CWP's revenue from mobile data usage was US\$97 million in 2012/13, representing 31% of mobile revenue (2011/12 - 22%).

*Source: Pyramid research

**Source: Cisco Visual Networking Index: Global Mobile Data Traffic Forecast Update

About Cable & Wireless Communications

Cable & Wireless Communications is a full-service communications business. We operate leading communications businesses offering mobile, broadband and domestic and international fixed line services in most of our markets as well as pay TV, data centre and hosting, carrier and managed service solutions. Our operations are focused on providing our customers - consumers, businesses, governments - with world-class service. We are the market leader in most products we offer and territories we serve. For more information visit www.cwc.com.

About Cable & Wireless Panama

Cable & Wireless Panama (CWP) is a Panamanian telecoms company. We are jointly owned by Cable & Wireless Communications (49%), the Government of Panama (49%) and our employees (2%). Cable & Wireless Communications has both management and Board control.

We are the market leader in the provision of fixed, mobile and broadband services in Panama. We are also a major supplier of pay TV and enterprise services.

We are committed to contributing towards the social and economic development of the country through investing in projects and programmes to provide equal access to telecommunications, closing the digital divide and promoting access to new information technology. One example of this is our social telecoms projects (telecoms-enabled public services) which are helping to improve medical services, education and public safety across Panama.

For more information, please visit: http://www.cwpanama.com

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